

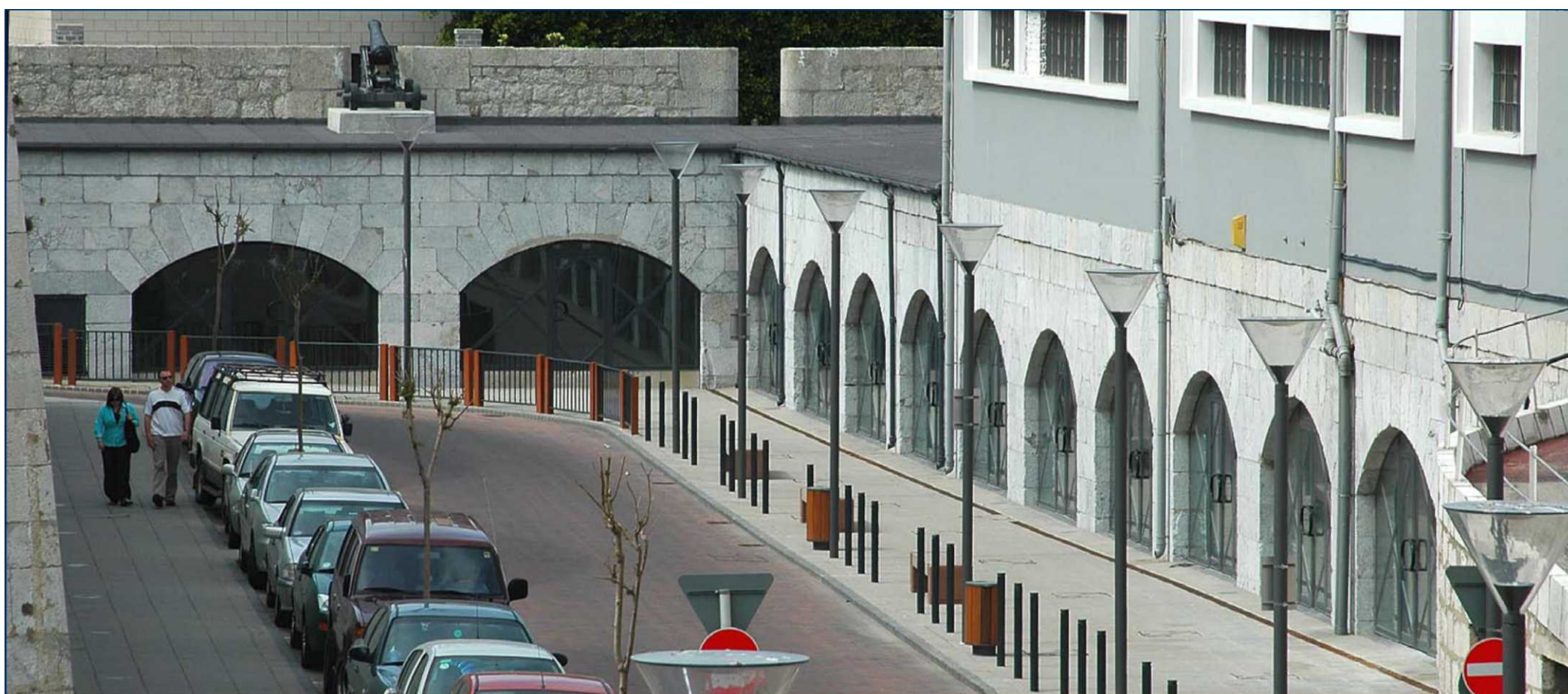


OFFICIAL NOTICE

TENDER FOR COMMERCIAL PREMISES AT CHATHAM COUNTERGUARD

The Government through Gibraltar Commercial Property Company "GCP" limited is pleased to be offering for lease the commercial units at the recently refurbished Chatham CounterGuard.

There are 10 vaults of approximately 60m² and 1 vault of approximately 87 m². There is potential to combine 3 of the units (10, 11 & 12) into 1 interconnected larger unit.



Basis of Tender Bids

- A bidder may bid for one or more units.
- Bids must include a financial offer of a premium payment for a 5-year lease, on a rental of £100 per square meter per annum fixed for 3 years. Thereafter the rent will be reviewed to market level.
- The units share communal public toilet facilities which have been constructed in the northernmost vault, but come with their own individually metered water and electricity supply as well as drainage.

Availability

The units will be available for immediate occupation upon award of tender.

The Tender

- GCP reserves the right to negotiate with preferred bidders.
- GCP does not commit to accept the highest or any bid.
- Consideration may (but not necessarily) be given to previous experience.
- Consideration will be given to the quality of the business plan including proposed business usage, proposed management and the number of jobs to be created.
- Premises are only available for use as retail of goods, food or services, but may not be used as stores.
- No assignment or sub-letting will be permitted.

Invitation

GCP now invites interested persons and companies to submit tender bids.

A package of documents can be obtained from No. 6 Convent Place or from the Asset Sales Unit, Top Floor Watergate House, Smith Dorrien Avenue, Gibraltar. Tel 45940.

The tender documents comprise the following:

- (1) "Terms & Conditions" document setting out details of the scheme and of the terms and conditions of tender.
- (2) Plans showing the location, approximate dimensions and identification number of each Unit.
- (3) An application form.
- (4) A draft of the Agreement to Lease and Lease.

Viewings can be arranged by appointment through the Asset Sales Units at the above address.

Completed tenders clearly marked "Tender for Vaults at Chatham CounterGuard", must be placed in a sealed envelope addressed to GRP Investments Company Ltd, and placed in the tender box marked "Tender - Chatham CounterGuard Vaults" at No 6 Convent Place not later than 12 noon on Friday 11th July 2008.

Important Notice: This tender notice creates no legal rights or obligations and cannot be relied on for any such purpose. The legal rights and obligations of the parties will be as set out in any agreements entered into.